

## Memorandum of Understanding

This Memorandum of Understanding (MOU) is made and entered into as of **26 September 2023** by and between:

The **Federal Republic of Lostisland**, a global sovereignty and an *independent social and cultural organisation* under international law based on the ideals of freedom and democracy, *operating in the form of a nation-state*. Lostisland doesn't claim to be a sovereign state or challenge the sovereign territory of any state but rather defines itself as a cultural and social project. (*hereinafter referred to as "Lostisland"*).

**Global Sustainable Futures Progress through Partnerships Network**, a *global independent social and virtual network, founded by Dr Renuka Thakore*, dedicated to promoting sustainable development and fostering partnerships among various stakeholders to achieve a more sustainable future. (*hereinafter referred to as "GSFN"*).

### Recitals

Lostisland and GSFN (the "Parties") are interested in partnering to promote sustainable development by fostering partnerships among global stakeholders, with a focus on climate action.

### 1. Purpose

The purpose of this MOU is to establish a framework for cooperation between the Parties.

### 2. Roles and Responsibilities

*Lostisland agrees to:*

- A. Support GSFN online events by broadcasting selected events related to climate action through third-party partners. Lostisland will support one (1) GSFN online event per year.
- B. Support GSFN's research efforts by indexing GSFN publications on various platforms through their partner networks and providing support to the research process by providing human capital. Lostisland will support one (1) GSFN research project every six (6) months.

*GSFN agrees to:*

- A. Promote Lostisland to its members and partners.
- B. Provide Lostisland with access to its network of experts and resources on climate change and sustainable development.
- C. Supporting Lostisland's efforts to develop and implement sustainable development policies and programs.
- D. Support Lostisland's research endeavours to the best of its ability.

### 3. Intellectual Property:

All intellectual property created by either Party in connection with this MOU will remain the property of the creating Party. However, the Parties grant each other a non-exclusive, royalty-free license to use such intellectual property for the purposes of this MOU.

**4. Confidentiality:**

The Parties agree to keep confidential all information shared between them in connection with this MOU, except as required by applicable law.

**5. Dispute Resolution:**

Any disputes arising from this MOU will be resolved through amicable negotiation. If the Parties cannot resolve a dispute through negotiation, it will be submitted to binding arbitration in accordance with the rules of the applicable arbitration association.

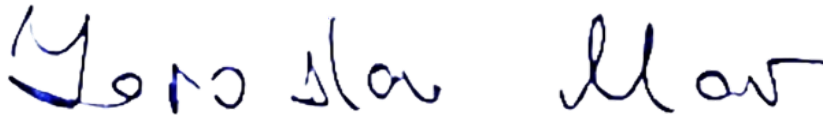
**6. Term and Termination:**

This MOU will commence on the Effective Date and remain in effect for two (2) years. Either Party may terminate this MOU at any time by providing sixty (60) days' written notice to the other Party.

**Signatures:**

IN WITNESS WHEREOF, the Parties have executed this MOU as of the date first written above.

Lostisland



By: Yaroslav Mar  
Title: President



Global Sustainable Finance Network (GSFN)

*signature*

By: Dr Renuka Thakore

Title: CEO & Founder of GSFN CIC

For

Global Sustainable Futures Progress through Partnerships Network